



Schedule of Purchased Natural Gas and  
Purchased Electricity

S.A. Armstrong Limited

December 31, 2022

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# Independent Practitioner's Limited Assurance Report

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To the Shareholder of  
S.A. Armstrong Limited

We have undertaken a limited assurance engagement of the accompanying Schedule of Purchased Natural Gas and Purchased Electricity ("the Subject Matter Information") of S.A. Armstrong Limited ("the Company") for the year ended December 31, 2022.

## Management's Responsibility

Management is responsible for preparing the Subject Matter Information in accordance with the standards and guidelines of Global Reporting Initiative Disclosure 302-1 Energy consumption within the organization, Reporting requirements 2.1 and Reporting recommendations 2.2 ("the Applicable Criteria"). Management has prepared the Schedule of Purchased Natural Gas and Purchased Electricity in total kilowatt-hours as derived from the Company's third party utility bills for owned or controlled facilities, as noted in Note 1. Management is also responsible for selecting the applicable criteria to use and for such internal control as management determines is necessary to enable the preparation of the Subject Matter Information such that it is free from material misstatement, whether due to fraud or error.

## Our Responsibility

Our responsibility is to express a limited assurance opinion on the Subject Matter Information based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information. This standard requires us to conclude on whether anything has come to our attention that causes us to believe that the Subject Matter Information is not free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. The procedures are selected based on our professional judgment, which includes identifying areas where material misstatements in the Subject Matter Information are likely to arise.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

## **Our Independence and Quality Control**

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Conclusion**

Based on the procedures we have performed and the evidence we have obtained, we are not aware of any material amendments that need to be made to the Subject Matter Information for it to be in accordance with the Applicable Criteria.

## **Specific Purpose of Applicable Criteria**

The Applicable Criteria were designed to enable entities to report their consumption of energy, including units of purchased fuel and units of purchased electricity within the organization. As a result, the Subject Matter Information may not be suitable for another purpose.

*Grant Thornton LLP*

Toronto, Canada  
July 26, 2023

Chartered Professional Accountants  
Licensed Public Accountants

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**S.A. Armstrong Limited**  
**Schedule of Purchased Natural Gas and Purchased**  
**Electricity**

Year ended December 31	<b>2022</b>	2021
Purchased natural gas in kilowatt-hours	<b>5,701,879</b>	5,663,906
Purchased electricity in kilowatt-hours	<b><u>4,170,743</u></b>	<u>3,869,080</u>
Total purchased natural gas and purchased electricity in kWh	<b><u>9,872,622</u></b>	<u>9,532,986</u>

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# **S.A. Armstrong Limited**

## **Note to the Schedule of Purchased Natural Gas and Purchased**

December 31, 2022

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### **Note 1**

S.A. Armstrong Limited (the “Company”) designs, engineers and manufactures intelligent fluid-flow equipment. Management of the Company has prepared this Schedule of Purchased Natural Gas and Purchased Electricity on the following basis:

- The organizational boundary for reporting purchased natural gas and purchased electricity includes all global sites owned by the Company, or over which it has operational control. Management has assessed it has ownership or operational control over the following sites:
    - Toronto, Canada;
    - Buffalo, United States
    - Manchester, England;
    - Droitwich Spa, England;
    - Jimbolia, Romania;
    - Bangalore, India – sales office;
    - Bangalore, India – manufacturing facility; and
    - Shanghai, China
    - São Paulo, Brazil
  
  - Management determined consumption of purchased natural gas and purchased electricity based on utility bills from third party utility providers;
  
  - In cases where a conversion of natural gas from cubic volume measurements to kilowatt-hours was necessary, management applied a consistent conversion factor to determine kilowatt-hours.
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