

Armstrong Fluid Technology Expands Circulator Pump Range and European Presence

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Announcement

Acquisition underlines extended commitment to the European Market

FOR IMMEDIATE RELEASE

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Toronto, January 8, 2018 – Armstrong Fluid Technology announces that it has completed the acquisition of the Circulator Pump Business Unit of HALM Motors + Systems GmbH in Germany, a provider of high efficiency circulator pumps for heating, solar, geothermal and domestic hot water applications. The HALM circulator pump offerings, global customer base and European presence extend Armstrong's offerings and global reach, and demonstrate our commitment to energy efficiency and the European circulator market.

The HALM circulator offerings are highly respected for their quality of engineering, reliability and energy efficiency and represent a natural extension of the current Armstrong range of offerings and value proposition.

The business will be integrated into Armstrong's global Building Business and will generate synergies by leveraging both the increased scale and global distribution opportunities.

"As HALM becomes an integral part of the Armstrong family, we have the ability to deliver more comprehensive solutions to our global customer base, building on the high level of innovation inherent in the HALM offerings," said Lex van der Weerd, Armstrong CEO. "These high efficiency offerings are a further enabler of Armstrong's global commitment to sustainability and the planet."



About Armstrong Fluid Technology

With over 1000 employees worldwide, operating seven manufacturing facilities on three continents, Armstrong Fluid Technology is known around the world as a forerunner and innovator in the design, engineering and manufacturing of intelligent fluid flow equipment. With its expertise in fluid dynamics, heat transfer, variable speed, and demand-based control, Armstrong Fluid Technology leads the fluid systems industry, including HVAC, plumbing, and fire safety in providing the most energy efficient and cost effective solutions to building professionals and owners around the globe.